

<p align="center">STATE OF VERMONT Agency of Administration</p>		
<p align="center">POLICY MANUAL IRMAC INFORMATION RESOURCE MANAGEMENT ADVISORY COUNCIL</p>	<p align="center">ORIGINAL POLICY ADOPTED BY IRMAC</p>	<p align="center">ORIGINAL POLICY NUMBER</p>
	<p>DATE:</p>	
	<p align="center">EFFECTIVE DATE</p>	<p align="center">IDENTIFIER</p>

STATUTORY REFERENCE OR
OTHER AUTHORITY: **3 V.S.A § 2222(9)**

APPROVAL DATE:

APPROVED BY: **1993-1994 Legislative Session**

POLICY TITLE: **Cost Benefit Analysis**

POLICY STATEMENT:

The Secretary of Administration shall:

(9) Submit to the general assembly concurrent with the governor=s annual budget request required under 32 V.S.A § 306, a strategic plan

The plan shall include, for any proposed new computer system or system upgrade with a cost in excess of \$150,000.00:

(A) a life-cycle costs analysis including planning, purchase and development of applications, the purchase of hardware and the on-going operation and maintenance costs to be incurred over the expected life of the systems; and a cost-benefit analysis which shall include acquisition costs as well as operational and maintenance costs over the expected life of the system;

(B) the cost savings and/or service delivery improvements which will accrue to the public or to state government;

(C) a statement identifying any impact of the proposed new computer system on the privacy or disclosure of individually identifiable information;

(D) a statement identifying costs and issues related to public access to non-confidential information.

FINAL

Note: The cost benefit requirement is extracted from the requirement for the five-year plan.